

# Your "YES" Vote in November Will Mean *Real* Reform for Payday Loan Companies

Arizona voters have an opportunity in the November 4th election to reform payday lending.

The Payday Loan Reform Act will make payday loans better for Arizona consumers. It will:

## LOWER FEES

Mandate a substantial cut in loan fees.

## FREE REPAYMENT PLAN

Eliminate payday loan extensions and establish no-cost repayment plans for those who need them.

## REGULATE INTERNET LENDING

Require internet lenders to be licensed in the state instead of operating outside the country, where they are not subject to consumer protection laws.

## FEWER PAYDAY LOAN STORES

Enact tough new regulations that would reduce the number of store-front locations in our neighborhoods by cracking down on unscrupulous operators.

The Payday Loan Reform Act will provide *real* reform for payday loans in Arizona, something the State Legislature has failed to do year after year.

**SAY YES TO REFORM.  
SUPPORT THE PAYDAY LOAN REFORM ACT.**



“It makes sense to reform payday loans and make them better for consumers so that people have the choice to use them if they need to.”

**Kim, Mesa**

## REFORM — A BETTER OPTION

With the reforms proposed in the Payday Loan Reform Act, payday loans are a cheaper, better alternative for those who need short-term financial help.

Proposed loan fee	<b>\$15</b>
Overdraft charge	<b>\$27</b>
Credit card late fee	<b>\$37</b>
Bounced check fee	<b>\$54</b>

Sources: Payday Loan Reform Act (based on borrowing \$100); bankrate.com; Government Accountability Office.

Reform AZ Payday Loans

THE PAYDAY LOAN REFORM ACT



[www.ReformAZPaydayLoans.com](http://www.ReformAZPaydayLoans.com)